

Minutes of Board Meeting of 5-18-13

Present: Lewis, Lumsden, Raymond, Snapp, Young

>> Meeting called to order by Lewis at 9:05 AM.

>> Minutes of 4/27 Board Meeting approved-unanimous.

>> New members Lumsden and Snapp welcomed. Snapp agreed to replace Young as Secretary effective July 1. Vote for Snapp as Secretary was unanimous.

>> Treasurer's Report

Lumsden presented Treasurer's report showed a balance of \$7,811, and stated 7 owners had not yet paid their 2013 annual maintenance assessment; telephone and email reminders will be sent. Transfer of signatory authority for the existing bank accounts has been transferred to the new Treasurer.

>> Board Policy Adoption for 2013-14

Young presented the LEPOA Board Policy sheet for the 2013-14 Board's consideration. Because each elected Board stands alone, this sheet provides valuable continuity. A new item was added to cover a mandatory Texas Property Code item (209.0062) covering an extended payment option for payment of assessments. A new item covering collection of assessments was included. Modifications were made; subsequent motion by Raymond to adopt for 2013-14, second by Snapp, was approved-unanimous. Copy is attached.

>> Special Assessment for Park Bulkhead Replacement

Lumsden reported a new account for sole use as depository for the funds from the special assessment for funds for maintenance and replacement of park bulkheads had been opened with payment of the special assessment of \$200 from 3 owners. Following discussion, it was decided that invoices for the special assessment for bulkhead maintenance/replacement as approved in the recent annual meeting would be mailed in early June. [Annual Meeting minutes are available at <lepoa.org>]

>> Maintenance Report

Raymond stated that the planned maintenance of Point Park bulkhead, filling of wash out holes, (to be accomplished with regular funds) would be delayed to late July account vacation plans. Tree struck by lightning at Boat Ramp Park would be inspected to see if immediate removal was required; spreading of chips from recent stump grinding and repair of recent rainstorm damage to the road was added to the work list.

>> Addition to Restrictive Covenants

Lewis advised he was investigating how best to accomplish addition of the restriction on fence installation, adopted at the recent annual meeting, to the Restrictive Covenants.

>> General Liability Insurance

Lewis advised this policy would be renewed in early July. It is anticipated cost will be unchanged from last year.

>> Revalidating Non-Profit Texas Corporate Status

This nominal cost filing which maintains our corporate existence and identifies current Officers is to be handled by Snapp in July.

>> Replacement of missing “No Wake” Buoy

Ferley had identified to Board a buoy was missing. Raymond stated a missing buoy had been replaced by a previous Board and he would undertake replacing this one in the same way.

>> Job Duties of Board Officers

Lewis reviewed for all the Officer’s responsibilities as listed in the Bylaws and an expanded description of job duties for Secretary and Treasurer. Main objective was to ensure external obligations are met and to improve Board to Board continuity.

>> Next Meeting

Next board meeting was scheduled for September 14.

>> Meeting was adjourned at 11:15 AM