

**LEPOA Board of Directors Meeting June 29, 2017**  
**Tony's Mexican Restaurant @ 6:00PM**

In Attendance: Paul Herndon, Bill Heller, Bob West, Jason Schultz and Irma Crumby

Meeting was called to order by Bill Heller

**OLD BUSINESS**

**Approval of Minutes**

Paul Herndon made the motion and Bill Heller seconded. The minutes from the 2/8/2017 board meeting were approved.

**Finance Report**

Paul Herndon distributed financial reports:

- Balance Sheet as of 06/29/2017
- Profit and Loss 01/01/2017 – 06/29/2017
- Accounts Receivables Outstanding as of 06/29/2017

The 6/29/2017 cash balance is \$6,421 and barring any significant unforeseen expenses we should be able to replenish the reserves.

Paul briefly discussed future expected expenses such as liability insurance, taxes, repairs and maintenance.

The outstanding Accounts Receivables balance for 2017 bulkhead assessments is \$4,950 and there is \$540 outstanding for 2017 regular assessments including late fees.

**Park Maintenance Update**

The Point Park bulkhead has been completed and the backfill appears to be settling well. There may be a need for additional backfill next spring but we will continue to monitor.

**New Business**

**Appointment of Restrictive Covenants Review Committee**

As discussed at the Annual Meeting, the Board appointed a group to be formed under the direction of Betty Herndon that will solicit and vet proposed changes to the Restrictive Covenants of LEPOA. The recommendations (if any) are to be brought to the board for review prior to the 2018 Annual Meeting where the membership will vote on each of the proposed items. Changes to the restrictive covenants require a 2/3 vote of the lot owners.

**No Wake Buoys in Cove**

Thank you very much to the person(s) who repaired and reset the buoys in the cove.

Bill Heller motion to adjourn meeting and Bob West seconded.  
Meeting was adjourned at 7:17pm.

Submitted by:

Irma Crumby  
LEPOA Secretary