

## **LEPOA Board of Directors Meeting January 20, 2018**

Attendees: Bill Heller, Paul Herndon, Bob West and Irma Crumby

Absent: Jason Schultz

Meeting called to order at 2:25p by Bill Heller and seconded by Bob West.

Minutes of June 29, 2017 approved unanimous.

### **OLD BUSINESS**

#### **Financial Report**

Paul Herndon distributed financial reports:

- Balance Sheet as of 12/31/2017
- Profit and Loss 01/01/17 – 12/31/2017
- Accounts Receivables Outstanding as of 01/19/2018

Herndon reported \$6,645.00 cash in checking and \$500.00 in Savings Bulkhead.

Outstanding 2017 Bulkhead Special Assessments total \$700.00 and property owners have been sent 2<sup>nd</sup> notices.

Annual dues invoices are to be sent in January and the board voted unanimously for the annual dues to remain at \$75.00 per lot enabling LEPOA to replenish reserves for future repairs.

#### **Park Maintenance Update**

Additional backfill material (10 loads @ \$1,500) had to be brought in after Harvey. Rye grass seed (\$60) was spread by Paul Herndon to help control the erosion. The expense for 10-15 loads was approved by the board via email on November 7, 2017. Point Park bulkhead appears to be settling well but additional backfill may be necessary in the spring.

### **New Business**

#### **Annual Property Owners Meeting**

Boat Ramp Park has been selected for the April 28, 2018 annual meeting.

Board agreed to seek volunteers and/or ideas for food and drinks.

### **Outsourcing LEPOA Administrative Duties**

It has become increasingly difficult to stay current and consistent with the administrative demands of LEPOA. In particular the dues billings, notification of meetings and minutes for the corporate records. The board has approved the consideration of outside individuals or agencies to perform such duties of the board. Paul Herndon will investigate options and will present any reasonable options to the general membership for discussion.

### **Nominating Committee**

There are 2 Board members Bill Heller and Paul Herndon, whose terms will expire this year. A nominating committee will be formed. Volunteers for the nominating committee will be solicited by the board members. Any candidate's name will be communicated to the property owners in advance of the annual meeting.

### **Registered Agents**

One of the requirements of any Texas corporation is to designate a Registered Agent who will receive any legal notifications on behalf of the corporation. One of the former board members is currently listed as the Registered Agent and the board would like to consider a more permanent solution in the event an individual was no longer a resident. Bob West is to contact CT Corporation, who specializes in registered agent services, to research the requirements for their services. CT Corporation is one of the leaders in this service and a more cost effective solution as opposed to hiring an attorney to serve as registered agent. The cost is expected to be less than \$300 annually for their services.

Meeting was adjourned at 335pm.

Submitted by:

Irma Crumby - LEPOA Secretary

